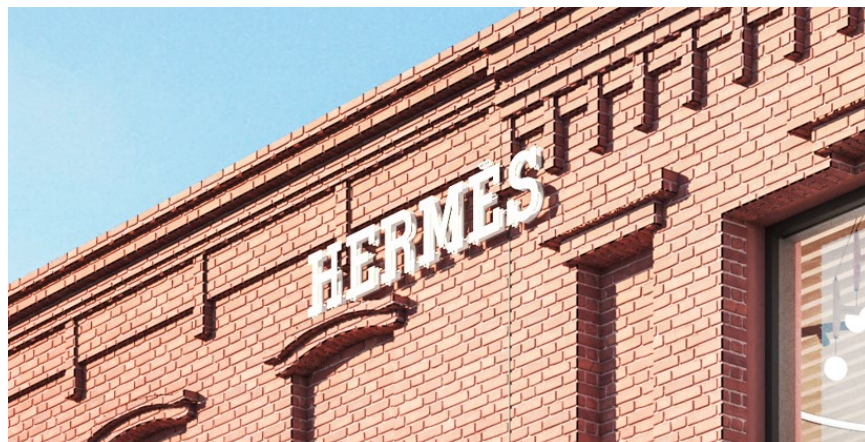


July 11, 2022

### L3 Capital Announces Hermès Lease Signing for Future Boutique in Williamsburg, Brooklyn



L3 Capital is excited to announce the signing of a lease with Hermès of Paris for a new, 2-story boutique location in Williamsburg, Brooklyn. Situated at the intersection of North 6th and Berry Streets, this will be the brand's first store in Brooklyn and fourth in New York. The boutique is planned to open in 2026.

"Hermès' decision to invest in Williamsburg speaks to the strength and vibrancy of this location. We are fortunate to have such a great partner that will contribute to the growth and evolution of this neighborhood."

- Domenic Lanni, Co-Founder, L3 Capital

Since 1837, Hermès has remained faithful to its artisan model and its humanist values. The freedom to create, the spirit of innovation, the constant search for beautiful materials, the transmission of savoir-faire of excellence, and the aesthetic of functionality all forge the singularity of Hermès, a house of objects created to last. An independent, family-owned company which encompasses 16 métiers, Hermès is dedicated to keeping the majority of its production in France through its 52 workshops and production sites and to developing its network more than 300 stores in 45 countries. The group employs almost 17,600 people worldwide, including nearly 11,000 in France, among whom more than 6,000 are craftsmen\*. Axel Dumas, a sixth-generation family member, has been Hermès CEO since 2013.

Founded in 2008, the Fondation d'entreprise Hermès supports projects in the areas of artistic creation, training and the transmission of savoir-faire, biodiversity, and the preservation of the environment.

\* As of 31 December 2021

Find more updates and details about this property, visit our website at [www.L3Capital.com](http://www.L3Capital.com).